

# The ABCs of the CEDS

NADO Annual Training Conference October 23, 2024





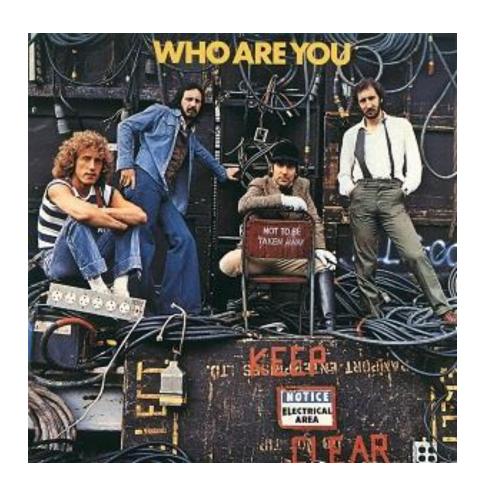
## **Today's Presenters**

**Brett Schwartz**, Associate Director NADO Research Foundation



**David Ives**, Deputy Director Performance, Research & National Technical Assistance Division U.S. Economic Development Administration





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# 4 Ways to Think About the CEDS...







# The CEDS is Your Region's Strategic Plan





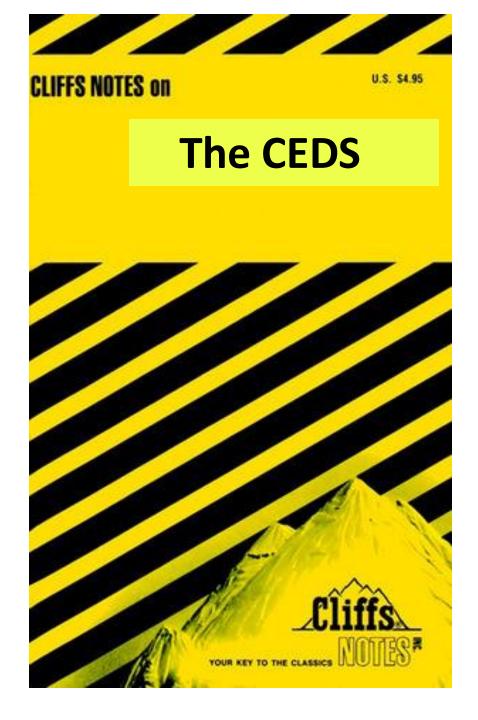
# The CEDS is a Roadmap for Regional Economic Development





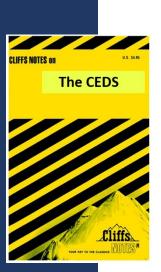
# The CEDS is a Conduit of Resources to Your Region





### What is the CEDS?

The Comprehensive Economic Development Strategy (CEDS) is a locally-based, regionally-driven economic development planning process and document that creates the space for your region to identify its strengths and weaknesses and brings together a diverse set of partners to create good jobs, diversify the economy, and spur economic growth.



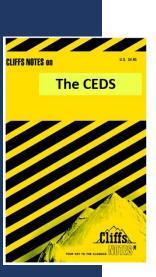
# A Brief History of EDA, EDDs, and the CEDS

- EDA was established through the **Public Works and Economic Development Act of 1965** with the purpose of facilitating public works projects, creating jobs, and building local capacity in distressed rural regions of the United States
- This was followed by the creation of a network of **Economic Development Districts** in 1966 to serve as multicounty economic development entities that would be professionally staffed and provide local technical assistance and support in accessing federal and state resources
- EDDs were required for decades to maintain an **Overall Economic Development Program (OEDP)** as a prerequisite for funding
- The OEDP was replaced by the more streamlined **Comprehensive Economic Development Strategy (CEDS)** as part of the 1998 EDA Reauthorization
- The **2015 CEDS Content Guidelines Updates** offered recommendations and examples about how to complete the required sections of CEDS and also introduced the concept of *economic resilience*
- **New recommended sections** in the CEDS were offered in 2023: equity, climate resilience, and workforce development
- In the almost 60 years since the first-ever EDD was designated in Texas, the network has **grown to over 400 organizations** that cover around 85% of U.S. counties



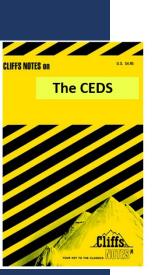
## **Additional Details**

- Required for designation as an Economic Development District from U.S. EDA
- Tribes and some states and municipalities also maintain a CEDS
- Updated every five years with annual reports
- Submitted to EDA regional office for approval
- A CEDS Committee should be organized that "must represent the main economic interests of the Region"
- Requirement for various EDA funding including EDA's Public Works and Economic Adjustment Assistance programs & other funding

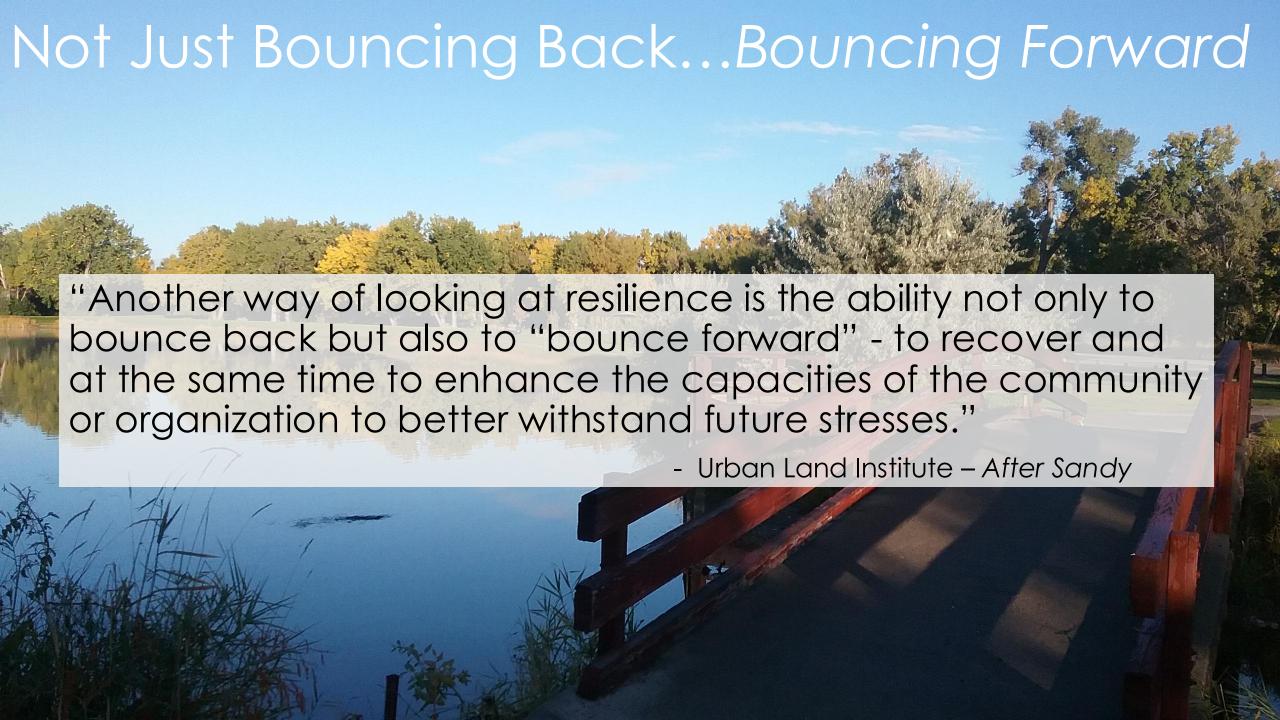


## What are the Required Sections of the CEDS?

- **Summary Background:** A background summary of the region should answer the question, "What have we done?" and present a clear understanding of the local economic situation, supported by current, relevant data.
- **SWOT:** A SWOT analysis of the regional economy should answer the question, "Where are we now?" by using the relevant data and background information to help identify the critical internal and external factors that speak to the region's unique assets and competitive positioning.
- Strategic Direction/Action Plan: The strategic direction and corresponding action plan contained within the CEDS are the heart and soul of the document. They should answer the questions "Where do we want to go?" and "How are we going to get there?" by leveraging the analysis undertaken in the SWOT.
- Evaluation Framework: The evaluation framework helps answers the question "How are we doing in meeting our goals?" and serves as a mechanism to gauge progress on the successful implementation of the overall CEDS while providing information for the CEDS Annual Performance Report.
- **Economic Resilience:** In building economic resilience, it is critical that economic development organizations consider their role in the pre- and post-incident environment to include steady-state and responsive initiatives.





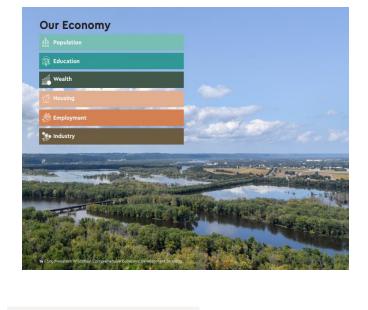




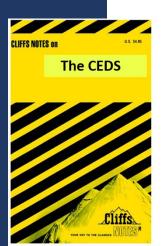


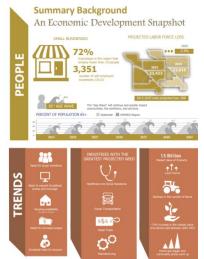
# What Do Today's CEDS Look Like?



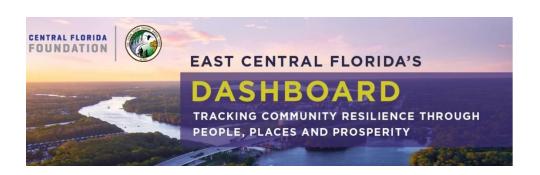














## **CEDS Content Guidelines**

US Economic Development Administration - 030916

#### Comprehensive Economic Development Strategy (CEDS) Content Guidelines:

Recommendations for Creating an Impactful CEDS

#### Contents

1.	(	Overview	
2.	(	Content	
	A.	Summary Background: A summary background of the economic development conditions of the region	
	B.	SWOT Analysis: An in-depth analysis of regional strengths, weaknesses, opportunities and threats	
	C. whi	Strategic Direction/Action Plan: Strategic direction and an action plan (flowing from the SWOT analysis), ich should be consistent with other relevant state/regional/local plans.	.1
		Strategic Direction: Vision Statement and Goals/Objectives	.1
		Action Plan: Implementation	.1
	D. CE	Evaluation Framework: Performance measures used to evaluate the organization's implementation of the EDS and its impact on the regional economy.	
	E.	Economic Resilience:	.1
		Planning for and Implementing Resilience	.1
		Establishing Information Networks	
		Pre-Disaster Recovery Planning	.2
		Measuring Resilience	.2
3.	F	Format	.2
4.	F	Preparation	.2
5.	F	Equivalent/Alternative Plans	.2

- Intended to help regional planning organizations craft more impactful CEDS
- Provides guidance on the required sections of the CEDS
  - Summary Background
  - SWOT
  - Strategic Direction/Action Plan
  - Evaluation Framework
  - Economic Resilience
- Focused on best practices, case studies, and links
- Collection of suggestions and recommendations...not a list of additional requirements

https://www.eda.gov/CEDS



# What makes a strong CEDS? Formatting Recommendations

## 1. Keep your audience in mind

- Target page length
- Executive summary
- Use appendices

### **2.** Communicate creatively

- Appealing look-and-feel
- Alternate formats



CEDS circa 2001 (left)

Consider the stakeholders. . . and embrace the flexibility!



# What makes a strong CEDS? Content Recommendations

- 1. Linking the sections to improve CEDS focus and measurable impact
- 2. Including key elements such as workforce, broadband, energy, etc.
- 3. Emphasizing measurable goals/strategies rather than a stand-alone list of projects
- 4. Integrating/leveraging other planning efforts and resources (cross-pollination)
- 5. Infusing economic resilience into the CEDS broad definition



# **CEDS Content Guidelines Updates**

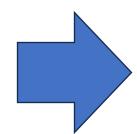
- Updated sections of the <u>CEDS Content Guidelines</u>; published in 2023:
  - Equity
  - Climate Resilience
  - Workforce Development
- Goal = more economic development implementation projects focused on bolstering these key areas
- As usual: heavy on "recommended resources". . .and no "one-size-fits-all" approach
- Other changes: updated language on broadband and environmental sustainability; removed section on Opportunity Zones



## **How does TBED fit?**

- EDA's Technology-Based Economic Development (TBED) investment priority (<a href="https://www.eda.gov/funding/investment-priorities">https://www.eda.gov/funding/investment-priorities</a>)
- EDA-supported TBED Community of Practice
- Including TBED in the CEDS:
  - As part of your SWOT, determine if your <u>assets align</u> (e.g., entrepreneurial culture; access to capital; research base for new ideas; technically-skilled workforce)
  - Investigate TBED-<u>related data sources</u> (e.g., SSTI's Technology Investment Tool: <a href="https://ssti.org/key-technology-area-investment-data-tool">https://ssti.org/key-technology-area-investment-data-tool</a>)
  - Consider including TBED as <u>a key goal, objective or action</u> to better leverage existing assets and/or build those that are needed
  - Explore how TBED partners can be part of the <u>planning process</u> (e.g., CEDS Strategy Committee)





# **Key CEDS Resources**

- 1. CEDS Content Guidelines (<a href="https://eda.gov/ceds/">https://eda.gov/ceds/</a>)
- 2. CEDS Resource Library (<a href="https://www.statsamerica.org/ceds">https://www.statsamerica.org/ceds</a>)
- 3. State and Local Economic Development Strategies (SLEDS) database (<a href="https://www.stateeconomicdevelopment.org/state-local-alignment/data-products/">https://www.stateeconomicdevelopment.org/state-local-alignment/data-products/</a>)
- 4. National Economic Resilience Data Explorer (NERDE)

  (<a href="https://www.anl.gov/national-economic-resilience-data-explorer-nerde">https://www.anl.gov/national-economic-resilience-data-explorer-nerde</a>)
- 5. Economic Development Capacity Index (EDCI)

  (https://www.anl.gov/dis/economic-development-capacity-index)
- 6. NGIN's Inclusive Recovery Toolkit (<a href="https://www.recovery.newgrowth.org/">https://www.recovery.newgrowth.org/</a>)



7. NADO's CEDS Central (<a href="https://www.cedscentral.com/">https://www.cedscentral.com/</a>)





Economic Development District Community of Practice





More info at: www.nado.org/EDDCoP









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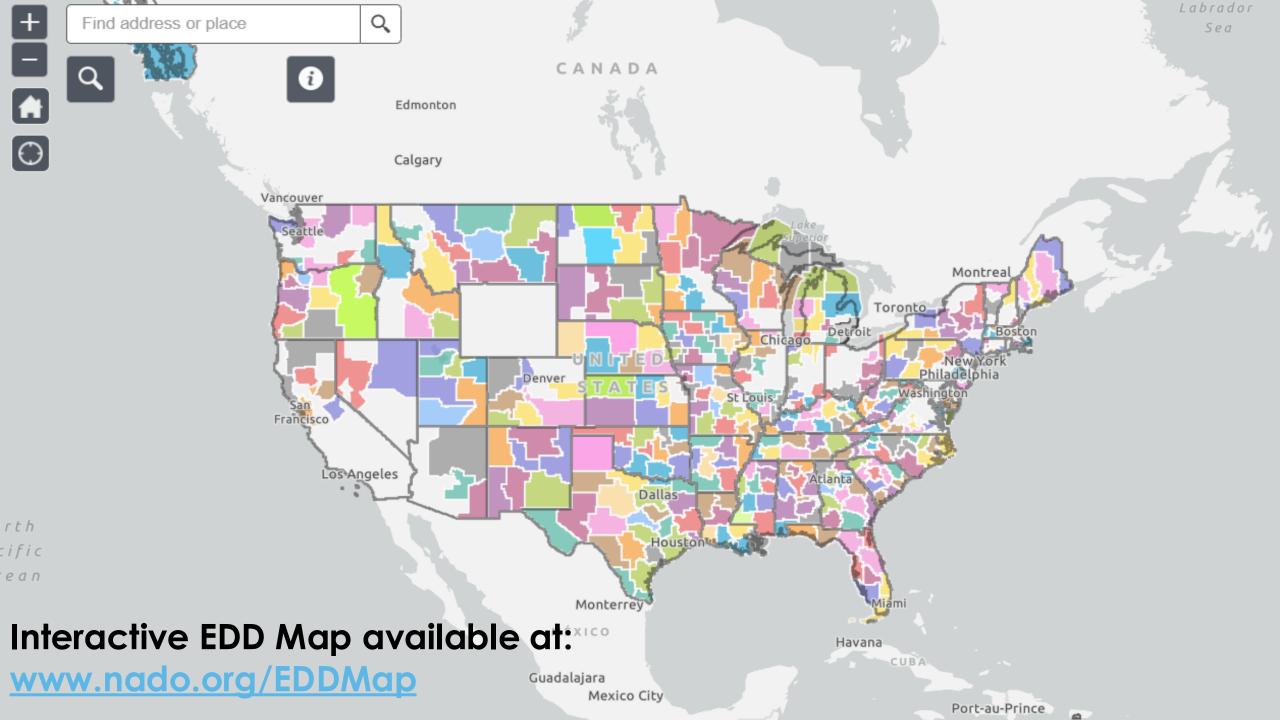








Visit: www.cedscentral.com & www.nado.org/eddcop



The Most Impactful CEDS Are:

Creative
Engaging
Driven by Data
Storytellers



# **Stay in Touch!**





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