USDA RD.

Meat and Poultry Intermediary Lending Program

BEAR PAW

EST. 1969

DEVELOPMENT CORPORATION

The Meat Processing Monopoly

The U.S. meatpacking industry has historically been dominated by five main companies

JBS

Tyson

Cargill

Smithfield

National Beef

COVID-19 Made The Downfalls Of The Meat and Poultry Industry

Quite Clear

- Sick Workers
- Labor Shortages
- Processor Closures
- Supply Chain Disruptions
- Low Inventory
- Substantial Increase in Meat and Poultry Prices

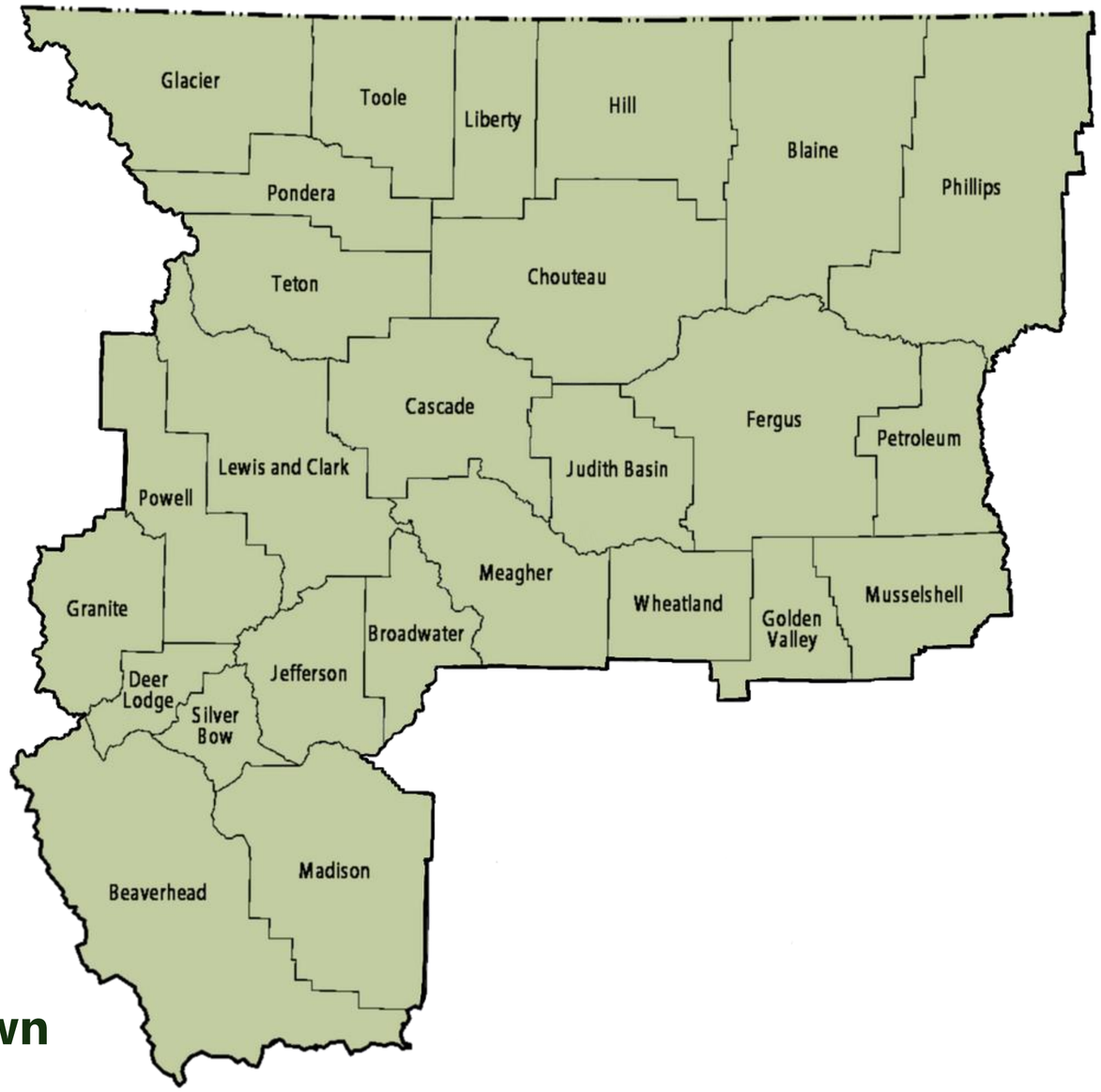
Meat and Poultry Intermediary Lending Program Goals

- Expand and strengthen the processing industry
- Create a resilient supply chain
- Prevent shortages and increase competition

The Coalition

5 Economic Development Districts covering 26 counties and 4 Tribes

- **Bear Paw Development - Havre**
- **Headwaters RC&D - Butte**
- **Sweetgrass Development - Great Falls**
- **Snowy Mountain Development - Lewistown**
- **Montana Business Assistance Connection - Helena**



Why the Creation of This EDD Coalition Just Made Sense

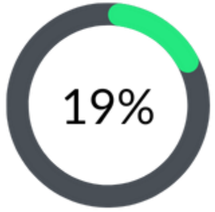
Existing Infrastructure

SBDCs, FADCs, Loan Departments already in place

Efficiency and Expertise

Track record with managing grants and implementing programs

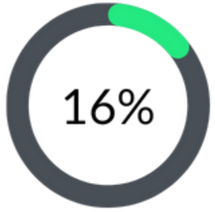
Ten Million Dollars



1.93M

Hi-Country

Purchased Automation Equipment- Lincoln



1.61M

Montana Premium Processing Co-op

Purchased a Building and Became and Official Co-op Havre

1.18M

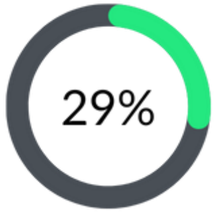
Big Sandy Meat Shop

Used the Funding to Become USDA Certified - Malta

350K

Up North Meats LLC

Purchased a Building and Started a New Facility- Shelby



2.91M

Old Salt Co-op

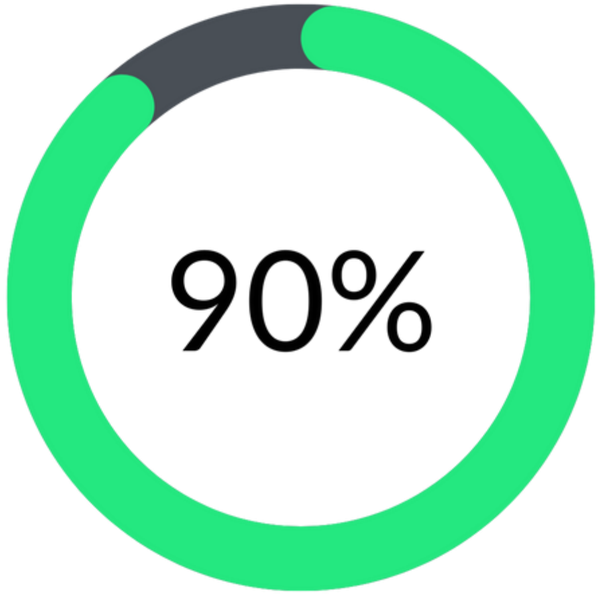
Expanded Their Facility- Helena

1.06M

Hi-Country

Expanded Their Product Line- Lincoln

Total Funds Loaned

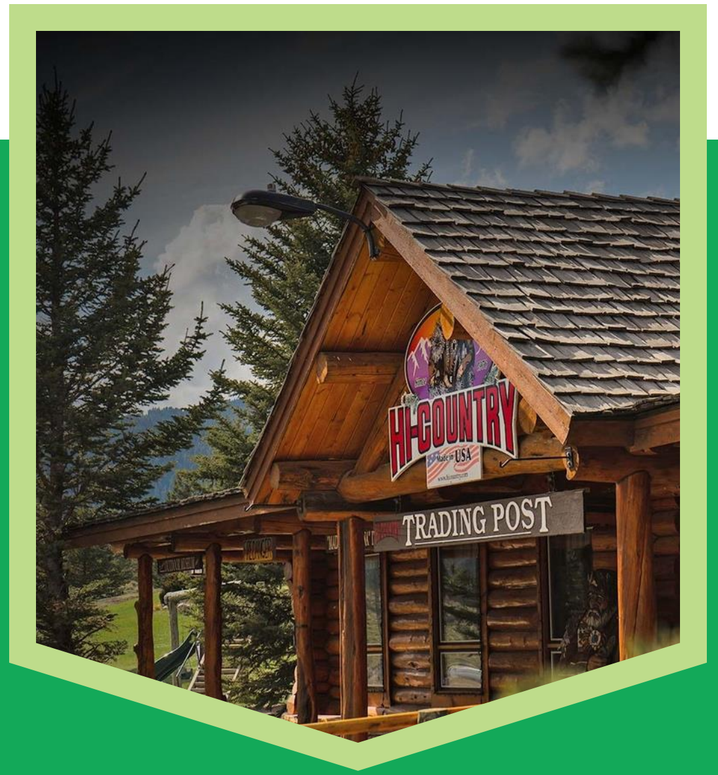


A Wide Spread Initiative

HI-COUNTRY

$1.9 Million

- Cutting-edge Equipment
- Revolutionized Packaging
- Set a New Industry Standard
- Tripled Their Output



Looking to the Future

10% **Remaining** in loan funds.

The Coalition has projects in the pipeline waiting to be funded which should spend down the remaining funds

What Will Revolving Funds Be Used For?

Middle Food Supply Chain Projects

THANK YOU.