

From Idea to Impact

COG/EDD Role in Entrepreneurial Development
Kelly Davila, Deputy Executive Director





SBA 504 Program



ABOUT CAPROCK

- Caprock BFC was established in 1983 and is housed in South Plains Association of Governments.
- Caprock is a Certified Development Company and administers SBA 504 loans.
- Area of Operation - Texas!

Caprock's Portfolio

Since 1983

357
Loans

\$168.6 MM

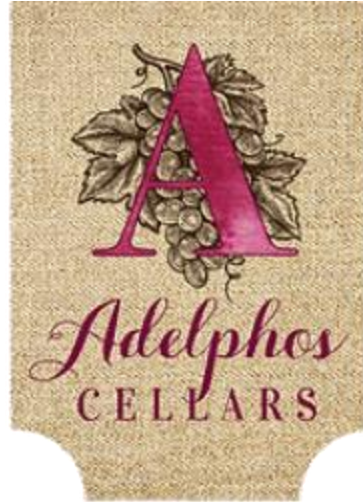
TOTAL Gross Debenture

Active
Portfolio
As of 09.30.2024

84
Loans

\$50.3 MM

Outstanding Gross
Debenture





SPAG

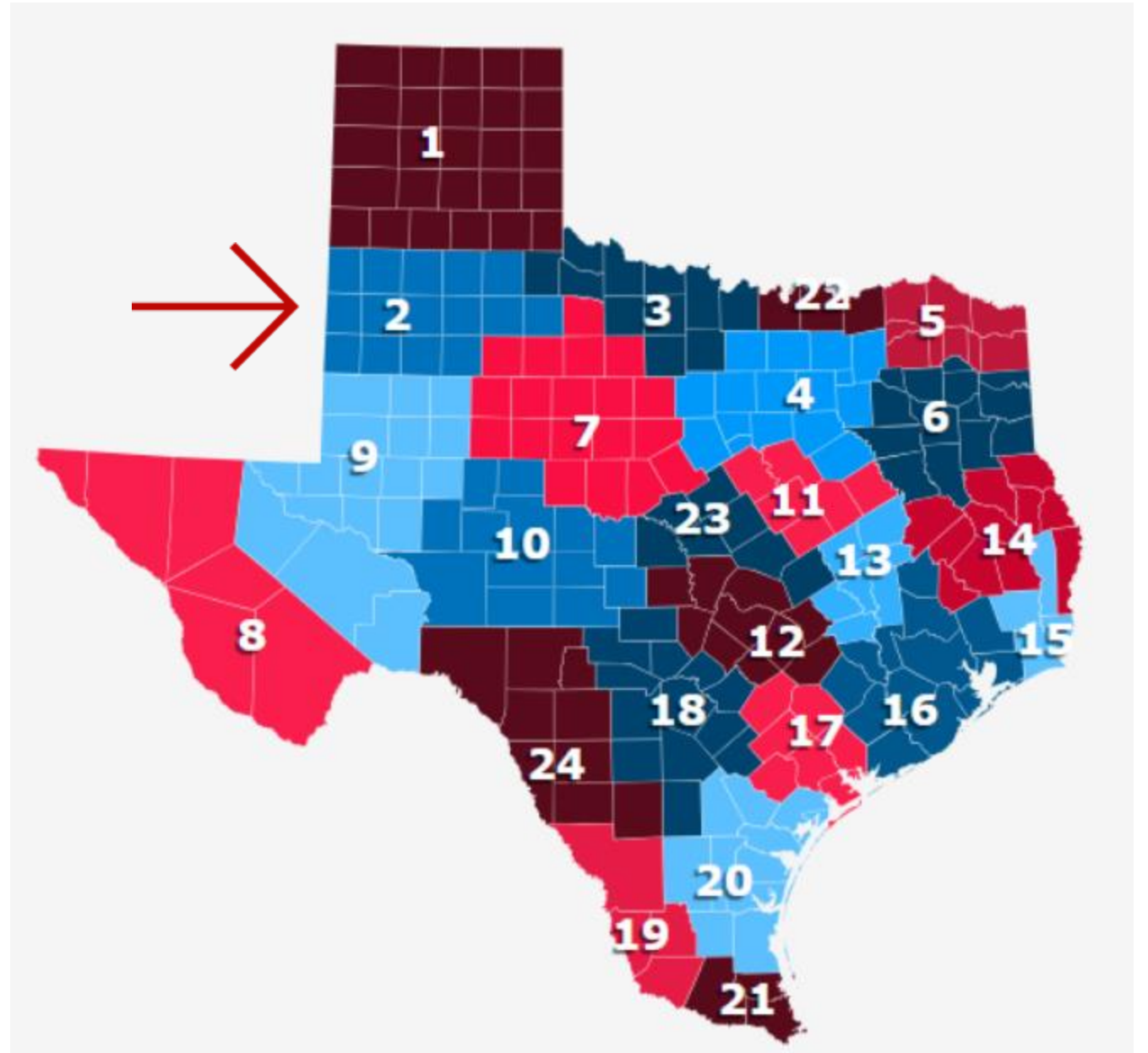
**South Plains Association
of Governments**

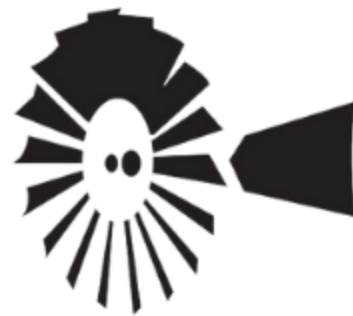
Loan Programs Funded by:



What is SPAG?

- Regional planning organization addressing multijurisdictional needs and challenges
- Established by State Legislature in 1960's
- EDA Economic Development District
- SPAG covers 15 counties, over 13,000 square miles and over 450,000 people





SPAG

South Plains Association
of Governments

Revolving Loan

Fund

SPAG Revolving Loan Fund - Est. 1989

SPAG RLF Totals (since 1989)

Small Businesses	SPAG RLF Investment (EDA)	Total Jobs Created/Retained
103	\$13,964,194.37	1,938

Churchwell
PLUMBING

 Hometown
Pharmacy

PLAY IT AGAIN
SPORTS


COVINGTON
TOWING
PLAINVIEW, TX DIMMITT, TX
806-296-9558 806-647-4426
After hours: 806-983-0324 806-240-5127


FOREVER
—FITNESS—

 **BAUTISTA**
BROTHERS L.L.C.
LAWN CARE

REKBOX
LUBBOCK

 THACKER
JEWELRY



SLATON, TEXAS


the **mom lounge**
& *Playspace*

BRAVO
XTERIORS

 (ALPHA) CAPITAL
STRATEGIES

SPAG **CORE**

Economic Impact Relief

SPAG CORE TIMELINE

May 7, 2020

EDA invited high-performing grant recipients to apply for non-competitive funding to fortify community assistance programs

July 31, 2020

SPAG receives \$4MM from the EDA

December 2020

SPAG applies to EDA for Competitive RLF funds for Permian & Panhandle regions

October 2022

WTX CORE is launched for ALL 3 regions

2020

2021

2022

March 27, 2020

\$1.5 Billion in Economic Adjustment Assistance funds made available to EDA

June 2020

SPAG modifies existing RLF plan to apply for the EDA's CARES Act Recovery Assistance funding

September 2020

SPAG CORE is Launched!

February 2021

SPAG CORE launches in Panhandle & Permian Basin regions

As the initial EDA grant-funded loan capital is repaid by small-businesses, the money will recapitalize our new small business loan program, branded as West Texas CORE.



**Lended To Date:
\$8,783,706**

EXISTING SMALL BUSINESSES IN THE PANHANDLE, SPAG, AND PERMIAN BASIN REGIONS ARE ELIGIBLE!

ELIGIBLE USE OF FUNDS



- Working Capital
 - Overhead operations, rent, professional fees, payroll, utilities, etc.
- Inventory



LOAN AMOUNT

up to

\$250,000

5 & 10
Year Terms

Determined by the useful life of the REQUIRED COLLATERAL

**FIXED
Interest
Rate**

Determined by Board



- 10% - Borrower Injection
 - 40% - SPAG CORE
 - 50% - Third Party Lender
- *Some conditions apply*

MONTHLY
Payments

CREDIT
check
required

NO
Pre-payment
Penalty

APPLY HERE

www.caprock504.org

Email: loans@spag.org

REQUIRED DOCUMENTS

- SPAG CORE Application form
- 2 years of Business Tax Return
- Interim Financial Statements
- Personal Financial Statement



SPAG CORE UPDATE - As of 09.30.2024

How many small businesses have been helped so far?



GO
CHIROPRACTIC

 **Ralls**
FAMILY MEDICINE

RDT
RD THOMAS ADVERTISING

 **DISCO INC.**TM
Diversified Industrial Service Company

ON THE GO
COCINA
MEXICAN GRILL


Jack
SEED & SUPPLY


INTEGRITY
Tax Solutions


WISE CARDINAL
REALTY





NEW LOAN PROGRAM!

Existing small businesses or start up business are ELIGIBLE!

ELIGIBLE USE OF FUNDS



- Working Capital
 - Operations, rent, payroll, professional fees, utilities, start-up costs, etc.
- Inventory
- Machinery/Equipment
- Building/Land
- Business Acquisition

LOAN AMOUNT
up to
\$250,000

 **FIXED INTEREST**
for the life of the loan,
determined by board

10% - Borrower Injection
40% - LoanStar Fund
50% - Third Party Lender
Some conditions apply



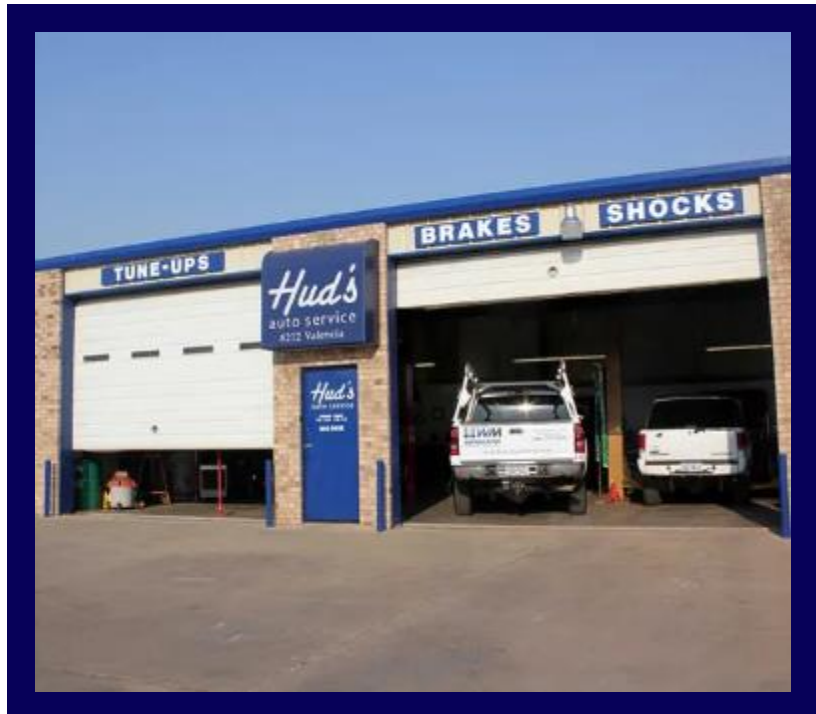
TERM
Determined by the useful life of the required collateral

CREDIT check required	MONTHLY Payments	NO Pre-payment Penalty
---------------------------------	----------------------------	----------------------------------

APPLY HERE
www.caprock504.org

LoanStar Fund **UPDATE** - As of 09.30.2024

How many small businesses have been helped so far?



2

**Businesses
Lended To Date:
\$301,250**





W T X

SMALL BUSINESS

S U M M I T

WTX SMALL BUSINESS SUMMIT 2024



CAPROCK
Business Finance Corporation

A Commercial Loan Program
That Provides

CAPROCK
504

Low Down Payment
Fixed Interest Rate
Long Term



THANK YOU



www.caprock504.org

806-762-8721



@SPAG_TX



@caprockbfc

