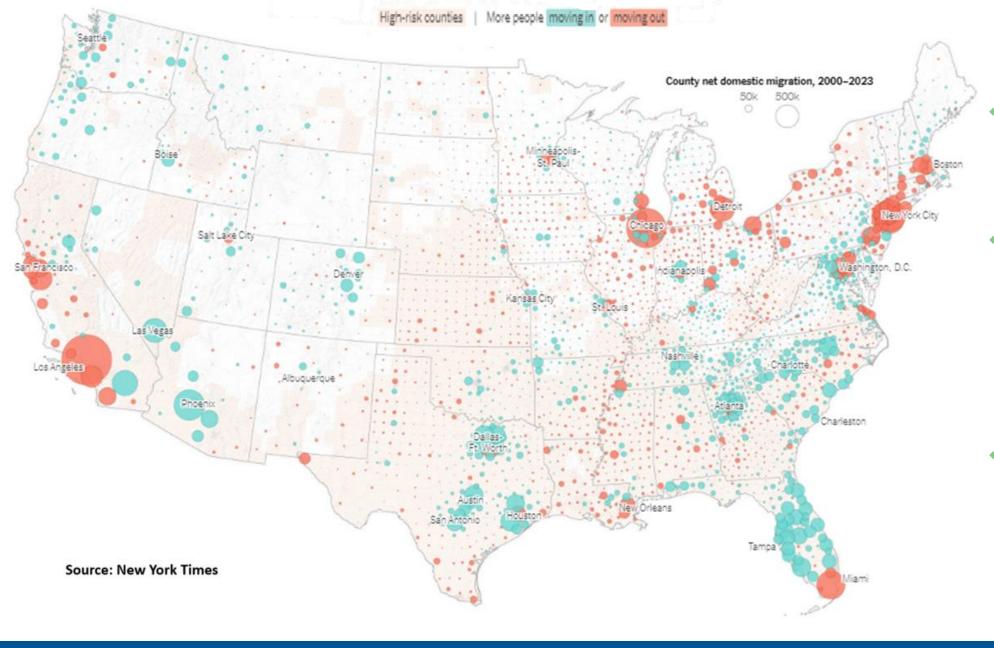


Notable Climate Resilience and Economic Development Projects



- Population shifts increase exposure to climate-driven hazards and heat.
- From 2000-2023, Florida gained 3M people, and North and South Carolina added 2.5M through domestic migration.
- ~ 200M live in disaster-prone areas



# RECENT EDA INVESTMENT IN NOME, ALASKA

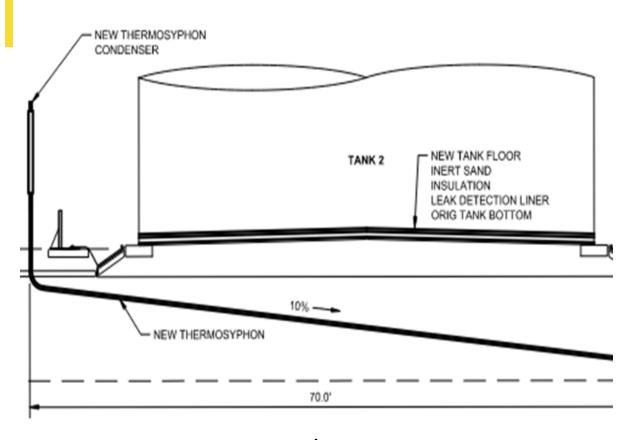


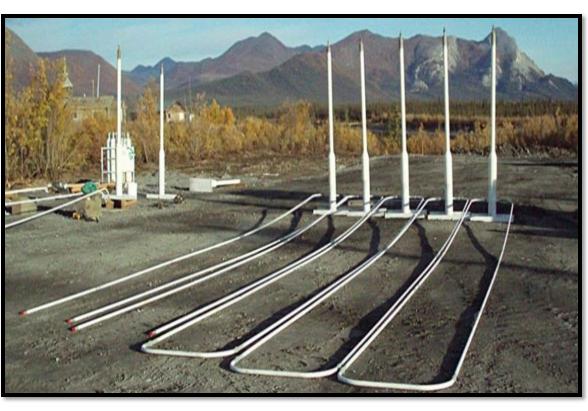


- Permafrost is melting, and the tanks are sinking.
- Renewables do not work in this environment. (It has been tried.)
- The community is (currently) dependent on diesel and heating oil for its survival.



# SOLUTION: THERMOSYPHONS TO STABILIZE PERMAFROST





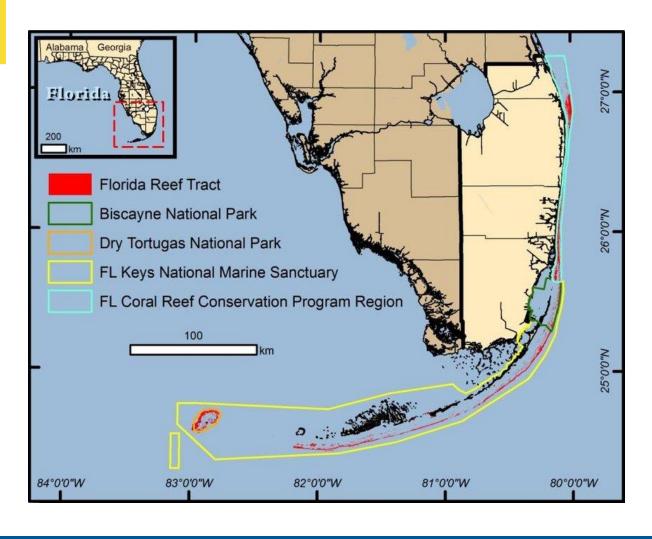
Total project cost: \$17.5 million

Jobs saved: 2,500

EDA investment \$4.5 million



#### FLORIDA'S CORAL REEF TRACT



- Only barrier reef system in CONUS
- Third longest coral barrier reef in the world
- Coastal/blue economy
  - \$6.3 billion
  - 70,000 jobs in tourism, fishing, and marine industries.
- Healthy coral reefs
  - Dissipate wave energy
  - Reducing storm surge
  - Saving billions in damage costs.



### FLORIDA REEF TRACT CORAL DISEASE RESPONSE AND RESTORATION INITIATIVE

- Disease discovered in 2014
- Coral rescue program started 2018
- Disease-resistant coral fragments are grown in offshore nurseries and then transplanted to reefs.
- The onshore nursery currently holds 4,894 corals; 1,258 colonies and 3,636 fragments.
  - 152 corals have been outplanted from the onshore nursery systems since the start of 2024.





### CLIMATE RESILIENCE AND RISK REDUCTION IN THE U.S. VIRGIN ISLANDS

- \$69M from NOAA Climate Resilience Regional Challenge
- Protect key natural and cultural areas in the USVI through community-driven projects
- Focus areas:
  - Mangrove restoration
  - Sediment reduction
  - Stormwater runoff management,
  - Coastal trail development
  - Marine debris removal

Tourism is the largest contributor to USVI's economy.





#### CULEBRA SOLAR

- Two years after Maria FEMAprovided generators for power.
- Lower cost of energy for businesses
- EDA supported
- Designed to withstand future natural disasters.
- Transition to a resilient, renewable energy system.







#### LOUISIANA COASTAL MASTER PLAN

- Wetland Restoration: Restores wetlands as natural barriers, protecting communities and vital industries like fisheries.
- Barrier Island Restoration: Reinforces defenses against storms, safeguarding energy, tourism, and fishing industries.
- Sediment Diversions: Redirects sediment to rebuild land, supporting environmental and economic resilience.
- Levee and Flood Protection Systems: Strengthens flood control to protect critical infrastructure and ensure economic continuity.
- Community Resilience Initiatives: Enhances infrastructure and preparedness, reducing climate disaster impacts on businesses and growth.





#### ROI

- Beach nourishment
  - \$1 invested = \$810 in tax revenue from tourists.
    - 100 Resilient Cities
- Flood defenses and coastal protections
  - \$1 invested = \$4 to \$7 saved in recovery costs
    - National Institute of Building Sciences
  - World Bank "Investments in infrastructure resilience, including flood defenses, yield substantial returns in avoided disaster costs."





## **QUESTIONS**





#### THANK YOU!

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